DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Services Division
2014 Tax Rate Calculation

D.D.M.
11/12/14

TOWN/CITY: FARMINGTON

Gross Appropriations	6,612,831
Less: Revenues	3,723,024
	0
Add: Overlay (RSA 76:6)	49,166
War Service Credits	217,000

Net Town Appropriation			3,155,973
Special Adjustment			0

Approved Town/City Tax Effort	3,155,973	**TOWN RATE 7.18**

SCHOOL PORTION

Net Local School Budget: Gross Approp. - Revenue	18,376,851	6,024,825	12,352,026
Regional School Apportionment			0
Less: Education Grant			(6,056,448)

Education Tax (from below)	(1,047,703)	
Approved School(s) Tax Effort	5,247,875	**LOCAL SCHOOL RATE 11.94**

EDUCATION TAX

Equalized Valuation(no utilities) x		$2.480	
422,460,764			1,047,703
Divide by Local Assessed Valuation (no utilities)			
429,887,755			

STATE SCHOOL RATE 2.44

COUNTY PORTION

Due to County	1,229,886
	0

Approved County Tax Effort	1,229,886	**COUNTY RATE 2.80**
		TOTAL RATE 24.36
Total Property Taxes Assessed	10,681,437	
Less: War Service Credits	(217,000)	
Add: Village District Commitment(s)	0	
Total Property Tax Commitment	**10,464,437**	

PROOF OF RATE

		Local Assessed Valuation	Tax Rate	Assessment
Education Tax	(no utilities)	429,887,755	2.44	1,047,703
All Other Taxes		439,439,355	21.92	9,633,734
				10,681,437

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